



# Huruma Bantfu

Co-creating conditions for human-centred upliftment and optimised outcomes for our clients and their communities



## IMPACT REPORT 2023

Featuring the State-Owned  
Enterprises in South Africa Report

Pathways to Information  
Township Economies  
Geneva Peace Talks  
Scaling our Impact 2024





Foreword.....	3
Strengthening the Township Economies Learning Labs.....	5
Reflecting on our 2023: A Year of Impact and Growth.....	9
Africa Impact Summit.....	10
BRICS Conference on Governance and Public Administration Reform...	11
State-Owned Enterprises in South Africa Report.....	12
JSE Sustainability Showcase.....	15
Motse Collective Impact Entrepreneurship Ecosystem Gathering.....	16
A Double Honor: Trailblazer in Business and Humanitarianism.....	17
Geneva Peace Talks- Palais Des Nations.....	18
Exploring Global Solutions: Building Bridges Geneva.....	19
Board Strategic Review: National Youth Development Agency.....	20
2023: The Impact Continues.....	21
Conclusion: Nurturing Growth, Inspiring Legacy.....	24



# FOREWORD



What an incredible time of growth it has been for us at Huruma Bantfu. We are thrilled to share the vibrant transformations and steadfast commitment of Huruma Bantfu. At the heart of our reinvented ethos is the powerful slogan, 'Co-creating and Co-evolving', a testament to our core values of compassion and dialogue.

This impact report highlights some of our proudest moments and the steps we have taken towards making an impact in our communities. We truly believe that every bit of change begins with the seemingly small individual steps that collectively culminate into the bigger picture, an impactful economy.

For those who don't know, the words 'Huruma' and 'Bantfu' are a combination of Swahili and SiSwati words meaning "compassion" and "people". In both composition and meaning, it encapsulates not only the values of our business but also of our Co-Founders Mbali Khumalo and Sandile Tshabalala. Our goal all these years has been to improve the socio-economic conditions of our communities and contribute to the creation of inclusive and sustainable corporate environments in Africa.

By combining our expertise and building our experience working with various local and global companies these planted seeds have grown into a business specialising in collaborative innovation and human-centred solution building, among other initiatives.

Each hue in our four-shape logo symbolizes our distinct focus areas and unique approach to corporate governance, philanthropy, citizenry, and integration.

Mbali Khumalo elucidates, "our diverse choice of colors signifies our strategic commitment to sustainable social impact and renewed efforts toward innovative collaboration between our clients and their communities."



We are dedicated to driving corporate sustainability and equitable socio-economic development in Africa and beyond. As such over the years we have curated 'Learning Labs' that bring together ecosystem actors to share best practices on how to strengthen the township entrepreneurial ecosystems effectively and 'Pathways to Information' events that share information and opportunities where young people live and give them a space to interact with different organisations offering various opportunities in attendance.



One thing is for sure, we continue to be charged with a sense of purpose and we look forward to more fruitful and productive professional partnerships.

These are only a few of the impactful things that we have delved into recently and in the spirit of collaboratively furthering this work, we must let it be known publicly.

In this report, we delve into the essence of our journey, guided by the belief that sustainable development is not just a goal but a collaborative endeavor. Through consultative engagement, we explore how Huruma Bantfu has embraced this philosophy, firmly believing in the transformative power of collective efforts.



## OUR VISION

Co-creating conditions for human-centred upliftment and optimised outcomes for our clients and their communities.

## OUR MISSION

To facilitate the commercialisation of socio-economic opportunities through innovative collaboration and cultivating social capital through unique inter-cultural insights.

## OUR VALUES

Integrity, Compassion and Dialogue.



Co-Creating  
Co-Evolving —





# STRENGTHENING THE TOWNSHIP ECONOMIES

**A**spen Network of Development Entrepreneurs and Walmart Foundation embarked on a journey armored with a joint mandate to enable and support sustainable and inclusive entrepreneurial ecosystems in South Africa. Since then, ANDE has developed and executed a diverse suite of interventions including research and direct capacity-building support, learning labs, and entrepreneurial ecosystem coordination, with the generous support of the Walmart Foundation.

In continuation of these ongoing efforts to support primarily small and growing businesses in South Africa's townships, ANDE developed the "Entrepreneurial Ecosystem Snapshot: Township Economies in South Africa" published in November 2021.

In March 2023, ANDE partnered with Huruma Bantfu to launch the first series of learning labs in response to the findings in the snapshot in order to investigate more effective ways for strengthening township economies. In South Africa, economic development and entrepreneurship support require that ecosystem actors understand the nation's history of extreme inequality, economic exclusion, and disenfranchisement.

We facilitated a series of three learning labs. To maximise the impact of the first series of the learning labs, ANDE strategically prioritized provinces with booming township economies as per the outcome of the ANDE's 2021 Township Snapshot. These provinces are Gauteng, Western Cape, and Eastern Cape.







### Learning Lab One – Gauteng

On April 21st, 2023, ANDE launched the first instalment of the learning lab series with a splendid opening event held in Sandton, Johannesburg, in Gauteng. The lab focused on critical topics such as capacity development, market access, and financial and non-financial support. It aimed to address immediate challenges and inspire entrepreneurs. A keynote address from Gauteng Enterprise Propeller CEO, Saki Zamxaka's, provided strategies for small and medium enterprises to differentiate themselves and be better positioned not only to receive but also effectively utilize catalytic funding in their businesses.

We explored successful businesses and models within the townships such as accommodation, food outlets and technology services and the need for better support from entrepreneurial support organizations. One of the issues raised in townships was crime and how it is a serious barrier to entrepreneurship. The learning lab was a success, ending with a marketplace for networking and collaboration.



### Learning Lab Two – Western Cape

The second event facilitated information sharing and participant engagement. Arthur Mexico, who founded Access Network Africa, offered insights into his own entrepreneurial journey. The main event was a panel discussion moderated by Huruma Bantfu's co-founder, Sandile Tshabalala, with four ecosystem actors in the panel including Mr Luyolo Sijake, from Qwili, Mr Tshepo Ngwenyama from Injini, Mr Max Pichulik from Impact Amplifier and Ms Zipho Chihota from Dream Factory Foundation, who addressed barriers faced by township-based entrepreneurs and their evaluation methods. Three breakaway sessions allowed participants in each breakaway to discuss relevant topics, and the event concluded with a marketplace showcasing various products and services.

One of the important conclusions during the discussions was embracing informality can lead to successful businesses, as exemplified by Inkomoko, a consulting firm that has created jobs and improved livelihoods in East Africa. Panellists also emphasized the importance of giving young people second chances and opportunities for prototyping and piloting ideas in their communities.





### Learning Lab 3 – Eastern Cape

The third learning lab delivered useful, inspiring, and actionable insights into the persistent and emerging frustrations that plague East Cape’s entrepreneurs. Keynote address came from Alex Meulenberg, a development economist and social entrepreneur. He founded Rhiza Holdings while in Brazil in 2010, before moving to South Africa to address the economic divide. Meulenberg identified four common challenges in South Africa’s townships and proposed solutions.



The panel discussion provided much scope for hopeful imagination about what is possible within this township economy space (Mdantsane) a township in East London - being the primary focus), as well as sober meditations about the realities of how change happens: slowly, steadily, one intervention at a time.

The panellists coalesced upon two ubiquitous themes that bear repeating:

- It does not suffice to know what the challenges are if the mindsets that keep reproducing or reinforcing those challenges are unexamined.
- The changes that are yet to be required achieved include both financial investment as well as psychological transformation.

*“Change begins with the imagination of one person and a commitment to continuously seeking the tools necessary to make that imagination a reality”*

Summary of core challenges facing entrepreneurs in townships and rural communities

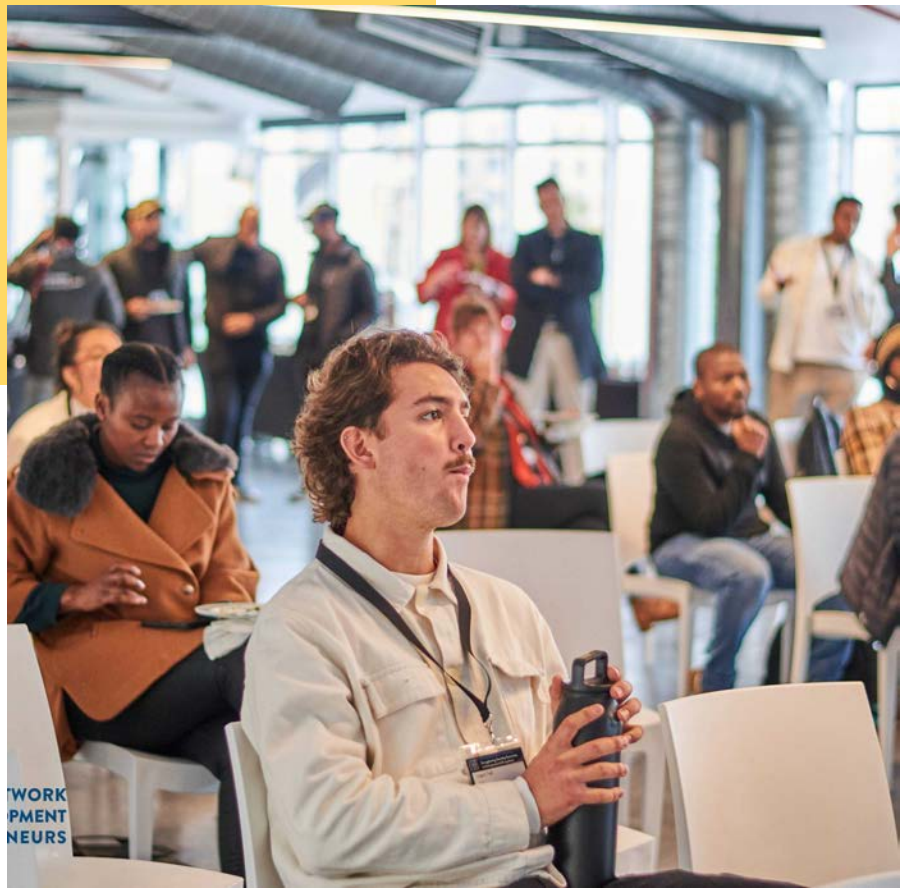
- Necessity-based businesses and vs opportunism
- Informality and disincentive to formalize
- Access to Social Capital and lack thereof
- Lack of Entrepreneurial Skills

#### Recommendations and Outcomes:

Across all three learning labs, references to South Africa's history of exclusionary spatial planning and the lingering effects of that came through very strongly. One of the speakers, Alex Meulenberg recognized an obvious divide between places of being, where there is reliable access to education, healthcare, and safety that allows business to thrive and communities to flourish, versus places where access to finance and markets are two common challenges that frustrate entrepreneurs and hinder progress.

#### 1. THRIVING IN INFORMALITY

Dr Nkontwana had a simple, yet highly provocative argument - that perhaps one of the core mistakes that has hindered the progress of the township economy ecosystem is that we have a limited vision of what successful business looks like and that we over-prioritise scalability and exponential growth in an entrepreneurial landscape where scaling may not be appropriate or desired, even when it is possible. We need to embrace the informality of small and growing businesses that operate within informal systems by giving them support and access to mainstream economic opportunities.



#### 2. MARKET CREATING INNOVATIONS

Townships, often separated and marginalized from the mainstream economy, often lack access to markets. To create new markets, innovative business models transform complex products into affordable, simple options for new customers. This approach recognizes existing needs within the township, such as the inaccessibility of private healthcare or early childhood development centres by investing in nurses with the skills and ambition to run private practices or incentivizing high-quality education through impact pods and loan funding, new markets can be created, creating consumers, and reducing the debt burden for those seeking solutions. This approach is encouraging as townships can serve as fertile ground for prospective markets.

#### 3. CONDITIONS FOR PSYCHOLOGICAL REDRESS

Tsepo Ngwenyama, a panellist in LL2, highlighted the importance of mindset as a foundation for entrepreneurship success. He criticized the socialization of young people, who are often socialized to value education and jobs, and entrepreneurship as a poverty trap.

The South African government is introducing entrepreneurship in schools to address this issue. The panellists, many being entrepreneurs themselves, emphasized the need for second chances and opportunities to prototype and pilot ideas. The Eastern Cape recognized the importance of a mindset shift in entrepreneurship. This highlights the need for entrepreneurship in the South African economy.





# REFLECTING ON OUR 2023: A YEAR OF INTENTIONAL IMPACT



In 2023, Huruma Bantfu achieved significant milestones, contributing to our mission of fostering positive change and empowerment. Our journey throughout the year showcased our commitment to various initiatives and collaborations.

**Annual Black Business Summit, Johannesburg – 29-30 June 2023:**

At the Annual Black Business Summit, held in Johannesburg, we actively participated in discussions shaping the landscape of black entrepreneurship. Our presence emphasized our dedication to fostering economic empowerment within the community.

**CAPSI – Convening on Civic Space in Africa: The Role of Philanthropy – 21 June 2023:**

In June, we were honored to engage in the CAPSI event, delving into the crucial role of philanthropy. This gathering allowed us to share insights and learn from other philanthropic leaders, strengthening our commitment to making a positive impact through strategic giving.

**AFCFTA - Business Forum 2023, Cape Town – 16-18 April 2023:**

Participating in the AFCFTA Business Forum in Cape Town, we contributed to shaping the future of African commerce. We participated in plenaries that provided an opportunity for young people to accelerate Africa's industrialisation and economic transformation through entrepreneurship.

**University of Cape Town Systems Change & Social Impact Executive Course – 31 March 2023:**

In March, our commitment to education and skill development was highlighted as we earned the UCT Systems Change & Social Impact Course. This certification reflects our dedication to staying informed and adapting to the evolving landscape.

**Investing in Africa Mining Indaba February 2023:**

Throughout the year, we actively participated in the Investing in Africa Mining Indaba, leveraging these platforms to explore new opportunities, network, and stay at the forefront of developments in the business and investment landscape.

**Work Readiness Workshop with Changemakers – Bertha Centre for Entrepreneurship and Social Innovation (Philippi Village) – 10 November 2023:**

In November, we partnered with the Bertha Centre for Entrepreneurship and Social Innovation for a work readiness workshop with Changemakers at Philippi Village. This initiative aimed to empower and equip individuals with the skills needed for success in the entrepreneurial world.

# AFRICA IMPACT SUMMIT

**T** In the midst of July 2023, we found ourselves entrenched in the inaugural Africa Impact Summit held in Cape Town. The captivating theme,

"Unleashing African Potential through Impact Investing," set the stage for an event that would resonate deeply with our mission. Represented by our Co-Founder, Sandile Tshabalala, we seized the opportunity to showcase our services, weaving our narrative into the fabric of impact initiatives at the dynamic deal room orchestrated by Deal Source Africa.



Amidst the vibrant gathering, we engaged with none other than the distinguished business luminary, Elias Masilela, who currently wears the hat of Chairman at Sanlam, V&A Waterfront, DNA Economics, and spearheads the National Task Force on Impact Investing SA. Perhaps most notably, Mr. Masilela holds the pivotal position of Commissioner of the National Planning Commission, lending an invaluable dimension to our interactions.

As a burgeoning startup dedicated to ideating, curating, and executing social impact initiatives, this was an excellent opportunity for us. The prospect of fostering collaboration between the private and public sectors, as underscored by our engagements at the summit, holds the promise of seamless access to capital for the upliftment of socio-economic communities. Guided by our strategic

imperative, we are steadfastly committed to cultivating partnerships that drive societal sustainability.

In extending our heartfelt gratitude, we tip our hats to the Bertha Centre for Social Innovation and Entrepreneurship for their unwavering and inclusive support throughout this transformative journey. Together, we stand poised to continue making waves in the realm of impact investing and social innovation.





# BRICS CONFERENCE ON GOVERNANCE AND PUBLIC ADMINISTRATION REFORM

We had the privilege of participating in the BRICS Conference on Governance and Public Administration Reform, which took place at the University of Pretoria. During our engagement, we focused on fortifying our research endeavors related to the reform of State-Owned Enterprises in South Africa. It was truly gratifying to tap into the wealth of niche best practices emanating from the diverse perspectives within the BRICS bloc, especially gaining insights into innovative approaches to public service.



One notable highlight was our encounter with Dr. Chana Pilane-Majake, who graced the conference as the Deputy Minister for the Public Service and Administration. Dr. Pilane-Majake's distinguished background as a former advisor to the European Union Foundation for Human Rights in South Africa added a

valuable layer to our experience. Her presence and insights further enriched our understanding of governance and public administration reform, leaving us with a deeper appreciation for the interconnectedness of global practices and the potential for cross-pollination of ideas in advancing these critical domains.

# STATE-OWNED ENTERPRISES IN SOUTH AFRICA REPORT

“This report interrogates solutions that help us reimagine an era of State-Owned Enterprises that are serving communities, enabling society to equally flourish, and providing dignified services embedded in quality”

Narrating a pathway towards new ownership models, new political dynamics, and new governance systems on the 25th of August 2023 at the Marriott Hotel in Melrose Arch, Johannesburg we launched the State-Owned Enterprises (SOE) report. The report launch brought together government officials, industry experts, civil society representatives, diplomats, and public-interest stakeholders to discuss the report's findings and recommendations as well as to initiate dialogue on advancing the equitable, competitive, and transparent operations of SOEs.

This report has aimed to interrogate the solutions that will help us reimagine an era of State-Owned Enterprises that are serving communities, enabling society to equally flourish, and providing dignified services embedded in quality as articulated by our guest speaker Mr Ndumiso Radebe, Chief Executive Officer, KH Research Equity Partners.

Were supported by a knowledgeable base of panelists; The World Bank Country Director, Ms Marie Françoise Marie Nelly, the International Monetary Fund Country Representative, Dr Max Alier, the Black Management Forum, President Dr Sibongile Vilakazi (MA, PhD, CCXP), the Organisation Undoing Tax Abuse (OUTA) Chief Executive Officer, Mr Wayne Duvenage and Fasken Partner, Hlengiwe Zondo-Kabini.

We extend our thankfulness to MillaSA and Mr Reon van der Merwe, our associates who assisted in the execution of the report launch.





In summary, the report highlighted the following challenges faced by SOE's:

- ♦ **Corruption & Decision-Making Processes:** the consequences of corruption, including financial mismanagement, compromised service delivery, and erosion of public trust. Weak financial controls and unauthorized expenditures contribute to misappropriation of funds and
- ♦ **Broken Societal Linkages:** an emphasis on the significance of establishing linkages between SOEs and stakeholders in society. It underscores the importance of embracing environmental, social, and governance (ESG) practices for SOEs to fulfil their developmental objectives, promote sustainability, and effectively serve societal needs.
- ♦ **Politization of State-Owned Enterprises:** The frequent changes in leadership positions within SOEs, result in disruptions to decision-making processes and strategic planning. The appointment of individuals based on political affiliations rather than qualifications further undermines the independence and professionalism of SOEs.
- ♦ **Financial Unsustainability:** South African SOEs are facing persistent deficits and mounting debt levels. The report also highlights the weak financial performance of non-financial SOEs, which puts a strain on the government's finances and diverts resources from critical public services and infrastructure development.



- ♦ **Weak Governance Structures:** These challenges include the need for appropriately qualified independent professionals on SOE boards, robust supply chain management policies to ensure transparency and efficiency in procurement processes, and operational independence to make commercially sound decisions.

**Role of Civil Society:** The inclusion of civil society representatives on regulatory boards counters conflicts of interest, ensures diverse perspectives and fosters inclusivity. Civil society interventions impede political interference, enhance accountability, and discourage corruption.

The report not only highlights challenges but also adopts a solution and action-orientated approach to some of the most pressing obstacles faced by SOEs in South Africa. It prompts a discussion on innovative new strategies that enable SOEs to serve as drivers of South Africa's development and prosperity.

**Recommendations:**

- ♦ **Practical Stakeholder Management:** The report recommends annual integrated reports, compliance with environmental standards, and balancing economic objectives, social responsibilities, and environmental sustainability. ESG practices improve competitiveness and long-term viability while promoting sustainable development.





“This report interrogates solutions that help us reimagine an era of State-Owned Enterprises that are serving communities, enabling society to equally flourish and providing dignified services embedded in quality”



- **Improving Oversight:** The Zondo Commission's findings on corruption in South African State-Owned Enterprises suggest establishing a Standing Appointment and Oversight Committee, establishing clear criteria for appointments, and strengthening parliamentary oversight. These measures aim to restore public trust, promote good governance, and professionalize the public sector.
- **Ethical Leadership:** SOEs must improve leadership through merit-based appointments, professional development programs, performance incentives, robust boards, collaboration, succession plans, performance evaluations, and stakeholder engagement. These strategies foster competent leaders, accountability, and organizational growth, benefiting the economy and society.
- **Reforming Financial Models:** Financial reforms should focus on expanding capital access, reducing government funding dependence, and developing a sustainable capital structure. SOEs should aim for long-term debt maturities, cultivate relationships with private funders, and implement effective treasury management practices. Robust financial management systems and international accounting standards are essential for accurate reporting.

The report acknowledges the ongoing debate on reforming the ownership model in SOEs, which holds great importance as it revolves around differing views on private, public, and mixed ownership of these enterprises. It has called for a comprehensive evaluation of the ownership structure to ensure the effective and sustainable operation of SOEs.

The full summary of the report can be found on our website [www.hurumabantfu.com/our-impact](http://www.hurumabantfu.com/our-impact)

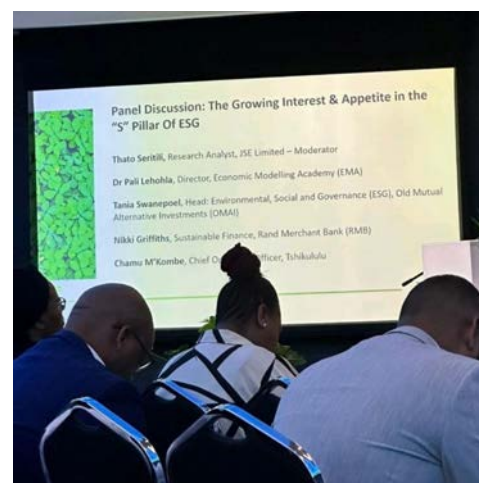






# JSE SUSTAINABILITY SHOWCASE

The Johannesburg Stock Exchange Annual Sustainability Showcase serves as a platform where the JSE actively promotes and advocates for sustainable, transparent business practices and responsible investment.



## #JSESustainabilityShowcase2023

truly inspiring! Discovery's Head of Investor Relations and ESG, David Danilowitz, shared insights into their shared value model, emphasizing constant alignment for authentic corporate sustainability. Discovery's impressive climate commitments include net zero greenhouse gas emissions by 2050 and a 16.8% reduction in emissions by the end of 2023.

Notably, Discovery has supported SDG 17 through their Pothole Patrol initiative, filling 190,000 potholes for safer roads. Gratitude to Punki Modise, Chief Strategy and Sustainability Officer at Absa Group Limited, for her insightful contribution. Absa's bold ambitions focus on financial inclusion, diversity, and a commitment to net-zero emissions by 2050, leading sustainable finance in Africa.

Dipak Patel from The Presidential Climate Commission discussed the commission's long-term transition to a climate-resilient, low carbon economy and society.

Kelvin Massingham from FSD Africa closed the day, highlighting nature-related risks and their impact on economic and financial stability. Together, we forge a path towards a more sustainable and inclusive future.





# MOTSE COLLECTIVE IMPACT ENTREPRENEURSHIP ECOSYSTEM GATHERING - ALLAN GRAY PHILANTHROPIES

**H**uruma Bantfu actively participated in the 2023 Motse Collective Impact Entrepreneurship Ecosystem Gathering, a notable event organized by the Allan & Gill Gray Philanthropies. The gathering took place at the Hasso Plattner d-school Afrika, situated at the University of Cape Town.



In the accompanying image, our co-founder, Sandile Tshabalala (he/him), is captured alongside Professor Erik Stam, the Co-Director of the newly established Allan Gray Centre for Africa Entrepreneurship at Stellenbosch University. Also present is Professor Natanya Meyer from the University of Johannesburg, who co-presented on the topic of 'Measuring Ecosystem Impact.'

Motse Collective Impact represents a vibrant network of interconnected individuals and entities, converging to foster, empower, and advocate for the entrepreneurial spirit.





# CELEBRATING SANDILE TSHABALALA: TRAILBLAZER IN BUSINESS AND HUMANITARIANISM

In a remarkable feat, our Co-Founder Sandile Tshabalala has been recognized with prestigious awards in two distinct categories, underscoring his exceptional contributions to society.

On June 22, 2023, Sandile Tshabalala was named one of the M&S Top 200 Young South Africans in the Business category, an accolade sponsored by the African Bank and presented by Mail and Guardian. This recognition is a testament to his unwavering dedication to commercializing socio-economic opportunities, creating conditions for improved entrepreneurial environments, and uplifting communities.

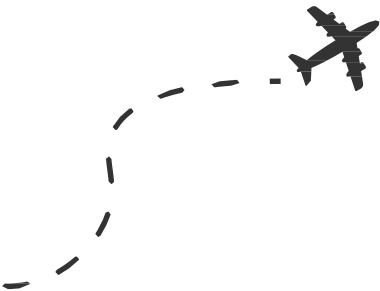


Adding to this triumph, on July 17, 2023, News24 South Africa honored Sandile as one of the 100 Young Mandelas of the Future in the Humanitarianism category. His outstanding commitment to serving others, coupled with resilience and passion, positions him as a beacon of hope for South Africa's future. Through his leadership, Sandile Tshabalala inspires others to believe in the transformative power of compassion and entrepreneurship, making a profound impact on societal transformation. We extend our heartfelt congratulations to Sandile on these well-deserved recognitions, celebrating his dual roles as a business trailblazer and a compassionate humanitarian.





# GENEVA PEACE TALKS- PALAIS DES NATIONS



In an exceptional experience held at the United Nations Office at Geneva; we engaged in vital discussions on our shared responsibility to nurture global peace. Our co-founder, Sandile Tshabalala (he/him), had the privilege of meeting Nilofar Ayoubi, an activist, journalist, and entrepreneur from Afghanistan. Together, we actively contributed ideas and took significant strides towards advancing the cause of global peace.

Reflecting on this impactful journey, Sandile Tshabalala (he/him) observed the International Day of Peace at the United Nations Office at Geneva. The United Nations General Assembly designated this day to strengthen the ideals of peace, advocating for 24 hours of non-violence and cease-fire, addressing the urgent need for peace in our world.

This year's theme, "Actions for Peace: Our Ambition for the #GlobalGoals," served as a powerful call to action, emphasizing our individual and collective responsibility in fostering peace. Recognizing that fostering peace aligns with the realization of the Sustainable Development Goals (SDGs), we understand that achieving these goals is pivotal for creating a lasting culture of peace for all.

Many impactful insights emerged from this year's Geneva PeaceTalks. The event provided a platform to hear personal stories from individuals worldwide, representing diverse backgrounds, and sharing their actions for peace through a series of inspirational talks.





# EXPLORING GLOBAL SOLUTIONS: ENGAGING AT BUILDING BRIDGES IN GENEVA



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fter the Geneva Peace Talks, we were charged and ready to participate in the enlightening Building Bridges 2023 summit held in Geneva, Switzerland. The event brought together experts for in-depth discussions on urgent global challenges, emphasizing the mobilization of capital to construct a just, resilient, and sustainable future.

During the summit, our co-founder actively engaged in a workshop led by H.E Maria Dimitriadou, the Special Representative of The World Bank to the United Nations and World Trade Organization. This provided a unique opportunity to delve into strategies for addressing critical socio-economic issues.

Looking ahead, we are enthusiastic about fostering connections with other impact organizations that share a commitment to collaborating with socio-economic implementing partners, such as Huruma Bantfu in Africa.



As the second day of Building Bridges 2023 concluded, we had the privilege of interacting with Professor Rajna Gibson Brandon, a distinguished member of the Board of Directors of the Swiss National Bank and BNP Paribas. Professor Brandon shared valuable insights on the intersection between sustainable finance and philanthropy in driving global social impact. Drawing on case studies from the Geneva Finance Research Institute - University of Geneva, she simplified strategies for responsible investment and mission alignment.





# BOARD STRATEGIC REVIEW: NATIONAL YOUTH DEVELOPMENT AGENCY

In a recent two-day session, Huruma Bantfu took a pivotal role in facilitating the National Youth Development Agency's (NYDA) Board Strategic Review. As a South African-based agency dedicated to addressing the challenges faced by the nation's youth, the NYDA plays a crucial role in shaping the future for young South Africans.

Sandile Tshabalala, Co-Founder of Huruma Bantfu, opened the sessions with insightful commentary, underscoring the significance of the NYDA's mission. He commended the inclusion of Huruma Bantfu, a youth-led business, in this strategic review, emphasizing the agency's pivotal role in reimagining the future for the youth of South Africa.

Throughout the sessions, the Board of Directors and Executive Management engaged in thoughtful deliberations on priority strategic issues. Key areas of focus included ensuring financial sustainability and accelerating impact in youth development through inclusive public-private partnerships. With challenges like youth unemployment and other socio-economic issues prevalent, the strategic review became an opportune moment to chart a collective path forward.

Sandile Tshabalala acknowledged the importance of this collective effort, highlighting the intentional implementation of programs tailored to address the specific needs of the youth. Training and entrepreneurship support emerged as key components in this-

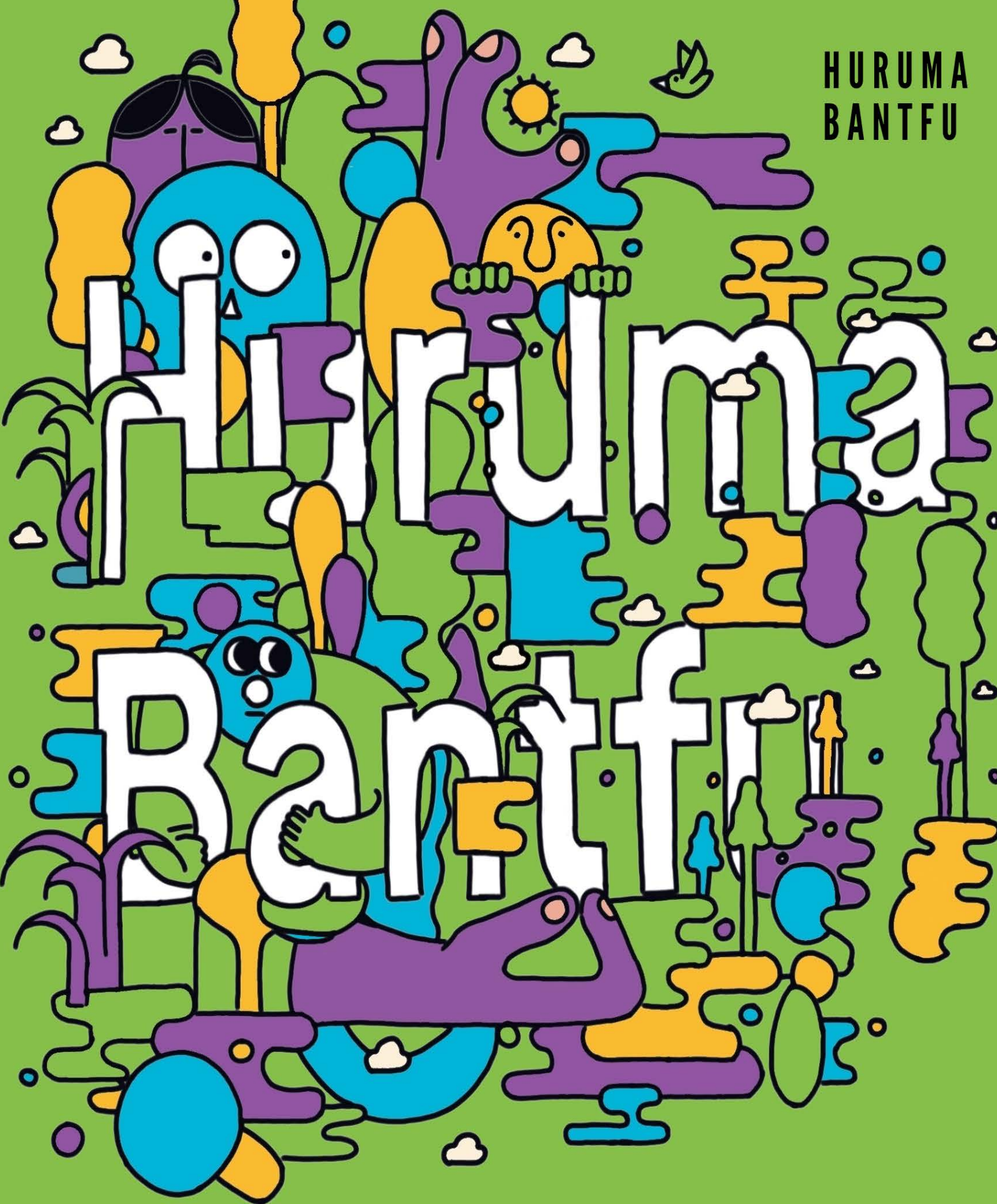
endeavor, signaling a commitment to actively address the pressing challenges faced by young individuals.

Huruma Bantfu is honored to have played a significant role in contributing value to the strategic direction of the NYDA. This engagement reflects our commitment to empowering the youth, fostering collective efforts, and creating intentional pathways for a brighter future for the young generation in South Africa. As we look ahead, we are excited about the possibilities that will emerge through our collaboration with the NYDA, contributing to meaningful and sustainable change for the nation's youth.





HURUMA  
BANTFU





# 2023: THE IMPACT....



## 31 March 2023: Bertha Centre for Social Innovation and Entrepreneurship

Huruma Bantfu embraced executive education, participating in the Scholarship for Executive Education on Systems Change and Social Impact at the Bertha Centre. This set the tone for a year of continuous learning and skill development.

## 29-30 June 2023: Annual Black Business Council Summit, Johannesburg

Our Co-Founder, Sandile Tshabalala, engaged with Mcebisi Jonas at the Black Business Council Summit, delving into the challenges faced by South Africa's democracy and economy. This event marked a key moment in our commitment to fostering economic growth and inclusivity.



## 24 July 2023: Innovation for Impact Knowledge Exchange

The Western Cape Government invited Huruma Bantfu to contribute to the 'Innovation for Impact Knowledge Exchange.' Sandile Tshabalala's session on 'Youth in Innovation' underscored our dedication to tackling socio-economic challenges through innovative approaches.

## 30 August 2023: Unpacking BRICS at UCT Graduate School of Business

Meeting Leslie Maasdorp, Vice-President of the New Development Bank, Sandile Tshabalala gained insights into BRICS and the bank's role in shaping the economic landscape. This encounter highlighted our commitment to global perspectives and partnerships.

## 30 August 2023: Casidra Annual Board Meeting, Paarl

Facilitating Casidra SOC Ltd.'s Annual General Meeting, we celebrated their 33rd consecutive unqualified audit, showcasing our commitment to delivering quality Corporate Governance Services for rural development and poverty alleviation.

## 11 October 2023: 13th Premier Governance Conference, Johannesburg

Huruma Bantfu actively participated in the 13th Premier Governance Conference, contributing to discussions on corporate purpose and resilient governance systematic change.

## 20 October 2023: Year Beyond - Western Cape Government, Stellenbosch Town Hall

Engaging at the Year Beyond event, we continued our commitment to youth development and education.

## 20 October 2023: Launch of Children Rights Academy, University of Geneva

Our involvement in the launch of the Children Rights Academy showcased our dedication to global initiatives promoting child rights.

## 25 October 2023: Desmond Tutu Legacy Foundation, Cape Town

Participating in the national conversation initiated by the Desmond Tutu Legacy Foundation, we explored ways to reimagine a collective future.



co-creating, co-evolving



As we reflect on the events of 2023, each engagement represents a step forward in our commitment to sustainability, governance, youth empowerment, and global collaboration. Huruma Bantfu looks forward to continued growth and impact in the coming years.

**25 October 2023 South African EdTech Week 2023, W17 Watershed**

Contributing to the EdTech discourse, our involvement in the panel on Venture Capital and Impact Investors reflected our commitment to education and technology.

**2 November 2023: Public Servants Association Board of Directors Induction, Cape Town** Taking part in the Public Servants Association Board of Directors Induction, we underscored our dedication to effective governance.

**3-9 November 2023: Inequality Work in Nature, UCT Graduate School of Bursary** Participating in the strategic dilemmas and policy resolution discussions, we emphasized our commitment to addressing socio-economic disparities.

**16-17 November 2023: State Owned Enterprises Conference, Cape Town**

Actively engaging in the State-Owned Enterprises Conference, we contributed to discussions on the future of public enterprises.



**17 November 2023: Desmond Tutu International Peace Lecture, Cape Town**

Attending the Desmond Tutu International Peace Lecture, featuring Melinda French Gates, showcased our dedication to global peace and prosperity.

**24-26 November 2023: The Cape Town Conversation**

Participating in the global conversation on contemporary issues, we showcased our commitment to fostering global governance and collaboration.



*co-creating, co-evolving*





5 December 2023: The 21st Nelson Mandela Annual Lecture, Gauteng

Attending the 21st Nelson Mandela Annual Lecture, featuring Malala Yousafzai, we joined the conversation on systemic oppression and gender equality.

6 December 2023: 11th Mapungubwe Institute of Strategic Reflection, Gauteng

Engaging in discussions on the perils and welfare effects of Artificial Intelligence, we showcased our dedication to staying at the forefront of technological advancements.

14 December 2023: African Union – African Peer Review Mechanism Youth Symposium 2023, Gauteng

Participating in the Youth Symposium, we celebrated the 20th anniversary of the African Peer Review Mechanism, reinforcing our commitment to governance reforms.



co-creating, co-evolving





# NURTURING GROWTH, INSPIRING LEGACY

As we proudly celebrate our seventh year in the dynamic landscape of entrepreneurship, Huruma Bantfu reflects on the challenges and triumphs that have shaped our journey. Navigating the intricate terrain of the start-up ecosystem is no small feat, particularly in a country where the majority face a daunting 80% failure rate within five years, as revealed by a study from the University of the Western Cape, as cited in the Mail & Guardian.

In this demanding environment, the significance of tailored, structured, and operational support for local start-ups cannot be overstated. It emerges as a lifeline, ensuring not just visibility but sustainability for ventures aspiring to beat the odds.

Huruma Bantfu, as a youth-owned and managed private company, stands as a beacon of resilience and innovation. We have been steadfast in creating a legacy of entrepreneurship that goes beyond profitability to embrace a profound sense of purpose. The milestone of successfully navigating the challenges of the Small-Medium Enterprise ecosystem and creating employment opportunities during tough economic circumstances in South Africa is a testament to our commitment.

This achievement not only underscores our resilience but also highlights the potential of businesses like Huruma Bantfu to play a central role in unlocking long-term economic prosperity in Africa. As we look back on our journey, we are invigorated by the possibilities that lie ahead. With each step, we reinforce our dedication to nurturing growth, inspiring legacy, and contributing to a future where entrepreneurship becomes a cornerstone for sustainable economic development.

Here's to the journey behind us and the promising path ahead — one that leads towards a brighter, more prosperous future for us, our partners, and the entrepreneurial landscape we proudly inhabit.



*co-creating, co-evolving*



